

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA
STAFF BRIEFING

Item No. 7a
Date of Meeting May 13, 2014

DATE: May 8, 2014
TO: Tay Yoshitani, Chief Executive Officer
FROM: Michael Burke, Director Seaport Lease and Asset Management
Anne Porter, Capital Project Manager
SUBJECT: Terminal 5 Facility Modernization Briefing

SYNOPSIS

This briefing is to provide the Commission with an update regarding proposed modernization of Terminal 5. Staff will return to the Commission on June 3, 2014, to request authorization for funding of planning, design, and permitting efforts.

BACKGROUND

Terminal 5 began operating as a container terminal in 1964. Since that time, the port invested in significant environmental cleanup and facility improvements to create a 182 acre state of the art international container terminal, which completed in 1997. The site is currently leased and operated by Eagle Marine Services, a subsidiary of American President Lines.

Vessels calling Port of Seattle have grown in size from 4,800 TEUs in 1997 to 10,000 TEUs today with 18,000+ TEU's currently operating globally. To maintain the Port's competitive position and preserve jobs, dock and infrastructure upgrades are needed to modernize the terminal for handling current and future class of container vessels including the capability for installing larger dual-hoist cranes. These investment items will be introduced in today's briefing.

ATTACHMENTS TO THIS BRIEFING

- PowerPoint presentation.

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

- None.